York Timber Holdings Limited (Incorporated in the Republic of South Africa) (Registration number 1916/004890/06) Share code: YRK ISIN: ZAE000133450 ("York" or the "Company")

## TRADING STATEMENT AND TRADING UPDATE

York is in the process of finalising its results for the year ended 30 June 2021 for release on or about 28 September 2021.

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the previous corresponding period.

Shareholders are advised that earnings/(losses) per share ("EPS") are expected to increase from (69) cents to between 42.78 cents and 46.23 cents and headline earnings/(losses) per share are expected to increase from (70) cents to between 41.30 cents and 44.69 cents for the year ended 30 June 2021.

Furthermore, Shareholders are advised that:

- Core earnings/(losses) per share (based on EPS attributable to ordinary shareholders less the fair value adjustment to the biological assets, net of tax) are expected to increase from (33) cents to between 40.59 cents and 42.24 cents.
- Earnings before interest, taxation, depreciation, amortisation and fair value adjustments are expected to be between R308.75 million and R325.0 million higher than that reported in the previous comparative year of R11.6 million.
- Cash generated from operations is expected to be between R331.9 million and R336.7 million, higher than the R96.2 million reported in the previous comparative year.

Shareholders are advised that the financial information included in this announcement has not been reviewed or

reported on by the Company's auditors and is the responsibility of the directors of the Company.

Sabie, Mpumalanga 8 September 2021

Sponsor One Capital